

COMPANY NUMBER 3293031

**ANDERSON FARM
(BUCKWORTH) LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

**FOR THE YEAR ENDED
30 APRIL 2003**



**INDEPENDENT AUDITORS' REPORT TO ANDERSON FARM
(BUCKWORTH) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Anderson Farm (Buckworth) Limited for the year ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2003, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Karen A Langdon

MILSTED LANGDON
CHARTERED ACCOUNTANTS AND REGISTERED AUDITORS
TAUNTON, 2 September 2003

ANDERSON FARM (BUCKWORTH) LIMITED

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ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

		2003	2002
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,406,141	1,413,845
CURRENT ASSETS			
Stocks		49,719	50,895
Debtors		27,785	3,985
Cash at bank and in hand		<u>151,395</u>	<u>127,045</u>
		228,899	181,925
CREDITORS: amounts falling due within one year		<u>(29,396)</u>	<u>(17,509)</u>
NET CURRENT ASSETS		199,503	164,416
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,605,644</u>	<u>1,578,261</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(15,952)</u>	<u>(13,948)</u>
NET ASSETS		<u>1,589,692</u>	<u>1,564,313</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,350,000	1,350,000
Profit and loss account		<u>239,692</u>	<u>214,313</u>
SHAREHOLDERS' FUNDS		<u>1,589,692</u>	<u>1,564,313</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27/8/03 and signed on its behalf by

Valerie Anderson

Director

The notes on pages 3 to 4 form part of these financial statements.

Auditors' report - page 1

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003****1. ACCOUNTING POLICIES****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold buildings	-	4% straight line
Plant and machinery	-	15% reducing balance

Freehold land is not depreciated.

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2003
(CONTINUED)**

2. FIXED ASSETS

	Tangible fixed assets	£
Cost		
At 1 May 2002	1,430,672	
Additions	500	
At 30 April 2003	<u>1,431,172</u>	
Depreciation		
At 1 May 2002	16,827	
Charge for year	8,204	
At 30 April 2003	<u>25,031</u>	
Net book values		
At 30 April 2003	<u>1,406,141</u>	
At 30 April 2002	<u>1,413,845</u>	

3. SHARE CAPITAL

	2003	2002
	£	£
Authorised		
200,000 Ordinary shares of £10 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
135,000 Ordinary shares of £10 each	<u>1,350,000</u>	<u>1,350,000</u>